

**Meeting Information**  
**SCE's PRG Meeting – Conference Call**  
**February 4, 2009**

Scheduled Time: 3:00 PM – 4:10 PM

MEETING TOPICS REVIEWED

1. Proposed Biomass Standard Contract - CONFIDENTIAL PRESENTATION MATERIAL
2. Gas Storage Contracting - CONFIDENTIAL PRESENTATION MATERIAL

PARTICIPANTS:

**Energy Division:** James Loewen, Sara Kamins

**DRA:** Frank Ghazzagh, Claire Eustace

**CERS:** Fred Mobasher (Electric Power Group)

**TURN:** Mike Florio, Kevin Woodruff (Woodruff Expert Services)

ACTION ITEMS:

1. James Loewen requested that SCE provide the start and end dates for the SoCalGas Open Season. SoCalGas' current Open Season consisted of bilateral negotiations with potential counterparties; SoCalGas did not conduct an auction. The Open Season started on November 13, 2008, and it is not officially closed.
2. James Loewen requested that SCE provide a timeline of its storage negotiations and transactions with SoCalGas. SoCalGas' first meeting with SCE regarding storage for next season (April '09 - Mar '10) occurred on December 3, 2008. More than half of SoCalGas' storage volume (46% of inventory, 53% of injection, and 64% of withdrawal) was sold in the week between January 8, 2009 and January 15, 2009. SCE signed its storage deal on January 13, 2009. SoCalGas has a very small storage volume unsubscribed at this time, but the limited deals closed after January 15th have been at increased prices relative to the bulk of the storage transactions prior to January 15, 2009.